

COCEN BANK



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## *The District Co-operative Central Bank Ltd.,*

No.2351. P.B No. 38, Nagamalli Thota, KAKINADA – 533003

Ref.No.BKG/Bank Charges/2020-21

Date : 18.04.2020.

### **OFFICENOTE SUBMITTED:**

Sir,

Sub : Bank Charges for transfer of funds between Accounts in different Branches – Regarding.

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It is to submit that there is a facility in CBS for transfer of funds between accounts in different Branches. In this connection, it is to submit that the Bank Charges are detailed here under :

1. To collect charges, for transfer of funds, of Rs.15/- upto Rs.5000/-; and Rs.25/- from Rs.50001/- to Rs.10,000/- and Rs.2/- per thousand or part thereof for the amount over and above Rs.10,000/- for transfer of funds between accounts in different Branches .
2. To permit the customers to make 50 transactions at free of cost and to charge Rs.1/- per transaction from 51 transaction onwards for each half year.

Hence, orders may kindly be passed to place the subject before Board of Management of the Bank for taking necessary decision in this regard.

Submitted for orders.

**THE DISTRICT COOPERATIVE CENTRAL BANK LIMITED., KAKINADA**

**Bank Charges:**

<b>S.No</b>	<b>Particulars</b>	<b>Charges</b>
1	The Minimum Balance without Cheque Book for S.B Account	Rs. 200/-
2	The Minimum Balance with Cheque Book for S.B Account	Rs. 1000/-
3	The Minimum Balance with Cheque Book facility for Current Account	Rs. 2000/-
4	Charges for issue of Duplicate Pass Book for S.B and Current Account	Rs. 25/-
5	Operating Charges, when cheque is bounced for Both S.B and Current Account	Rs. 100/-
6	Folio Charges, when the new sheet is opened for both S.B and Current Account	Rs. 25/-
7	Incidental Charges (per year) on Both S.B and Current Account which are not in operation for above 2 years	Rs. 50/-
8	Charges for non-maintenance of minimum balance	Rs. 50/-
9	Cheque Book issue charges	Rs. 25/-
10	Duplicate DD Charges	Rs. 50/-
11	Pay Order Cancellation charges	Rs. 50/-
12	Pay Order duplicate issue charges	Rs. 50/-
13	DD Cancellation charges	Rs. 50/-
14	DD duplicate issue charges	Rs. 50/-

**Bank Charges for transfer of funds:**

Service charges for the customers (Savings Bank and Current Account holders) for transfer of Funds from one Branch to another Branch as stated hereunder.

<b>S.No</b>	<b>Slab</b>	<b>Charges</b>
1	Up to Rs. 5,000/-	Rs. 15/-
2	From Rs.5,001/- to Rs.10,000/-	Rs. 25/-
3	From Rs. 10,000/- and above	Rs. 2/- per thousand or a part thereof for the Amount over and above Rs. 10,000/-

**Transaction Charges:**

<b>S.No</b>	<b>Slab</b>	<b>Charges</b>
1	First 50 Transactions	Free of Cost
2	From 51 Transaction onwards	Rs. 1/- per transaction

**GST Charges** - 18% on Miscellaneous Income.

**Locker Charges** – As per the circular issued by the Bank earlier.

**DD / PO Charges :**

<b>S.No</b>	<b>Range</b>	<b>D.D Commission Charges</b>
1	Up to Rs. 1000/-	Rs. 20/-
2	From Rs. 1001/- to Rs. 5000/-	Rs. 25/-
3	From Rs. 5001/- to Rs. 10000/-	Rs. 30/-
4	From Rs. 10001/- to Rs. 1.00 lakh	Rs. 2/- per Rs. 1000/- or part thereof
5	From Rs. 1.00 lakh to Rs. 10.00 lakhs	Rs. 1.50/- per Rs. 1000/- or part thereof
6	From Rs. 10.00 lakhs to Rs. 50.00 lakhs	Rs. 1/- per Rs. 1000/- or part thereof
<b>Concession Charges</b>		
10,000/- and above		i. Rs 1.50/- per 1000/- or part thereof for A.P Distillery Development Board for Issue of Local BPOs. ii. Rs. 25/- for PACS to issue DDs in favour of MARKFED for fertilizer business.

**Service Charges for collection of outstation Cheques / DD Charges:**

<b>S.No</b>	<b>Range</b>	<b>Charges</b>
1	Up to Rs. 10,000/-	Rs. 50/-
2	From Rs. 10,001/- to Rs. 1,00,000/-	Rs. 100/-
3	Above Rs. 1,00,000/-	Rs. 150/-

**NEFT Outward Remittance Charges:**

<b>S.No</b>	<b>Range</b>	<b>Charges</b>
1	Up to Rs. 10,000/-	Rs. 1.50/-
2	From Rs. 10,001/- to Rs. 1,00,000/-	Rs. 4.00/-
3	From Rs. 1,00,001/- to Rs. 2,00,000/-	Rs. 8.00/-
4	Above Rs. 2,00,000/-	Rs. 12.00/-

**RTGS Outward Remittance Charges:**

<b>S.No</b>	<b>Range</b>	<b>Charges</b>
1	Up to Rs. 5,00,000/-	15
2	Above Rs. 5,00,000/-	25

**Interest Rate on Deposit:**

<b>S.No</b>	<b>Period</b>	<b>Interest Rates with Effect from 26.08.2019</b>
1	Saving Bank Accounts	4.00%
<b>TERM DEPOSITS</b>		
2	Less than 7 Days	4.00%
3	From 7 Days to 14 Days	4.25%
4	From 15 Days to 30 Days	4.50%
5	From 31 Days to 45 Days	5.00%
6	From 46 Days to 90 Days	5.50%
7	From 91 Days to 180 Days	6.50%
8	From 181 Days to 1 Year below	7.25%
9	1 Year to 2 Years below	7.50%
10	2 Years to 3 Years below	7.75%
11	3 Years to 5 Years below	7.95%
12	5 Years and Above	7.95%
PACS Deposits – 0.50% Additional Interest Bank Employees (Retired Employees also) Deposit – 1% Additional Interest Senior Citizen Deposit – 0.50% Additional Interest PACS RF Deposit – Maximum rate of interest Permissible on Long Term Deposit		